



General Assembly

January Session, 2013

Proposed Bill No. 5040

LCO No. 219

Referred to Committee on FINANCE, REVENUE AND
BONDING

Introduced by:
REP. SRINIVASAN, 31st Dist.

**AN ACT EXPANDING ALLOWABLE INVESTMENTS FOR ANGEL
INVESTMENT CREDITS.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That section 12-704d of the general statutes be amended to allow
- 2 angel investor tax credits for investments in any type of business,
- 3 rather than the current limit to technology-based businesses.

Statement of Purpose:

To encourage angel investors to help the growth of business in
Connecticut.